

Suburban E-Z Premium Payment Plan

5615 W. 95th Street, Oak Lawn, IL 60453-6504
(708) 424-6800 Fax: (708) 425-5077

AGENT / BROKER (Name and Address)		<div style="border: 1px solid black; padding: 5px; width: 80px; margin: auto;"> Producer Code </div>	INSURED (Name and Residence or Business Address)			
TOTAL PREMIUMS	PAYMENT SCHEDULE					
	Number of Installments	Amount of Each Installment	When Payments are due			
			First Installment Due	Installment Due Date		
DOWN PAYMENT AMOUNT FINANCED The Amount of Credit Provided on your behalf FINANCE CHARGE The Dollar Amount the Credit will cost you TOTAL OF PAYMENTS Amount Paid after making all payments APR The Cost of your Credit as a Yearly Rate	SCHEDULE OF POLICIES					
	Policy Prefix and Number	Policy Effic. Date	Name of Insurance Carrier and Name of Managing General Agent	Type of Coverage	Policy Term	Gross Premium

Name and Address of Loss Payee/Mortgagee (If applicable) _____

Your Promise to Pay- We, Suburban E-Z Premium Payment Plan, herein referred to as Suburban, in reliance upon your promises and representations, are making a loan to you for the purpose of paying the unpaid insurance premium to the insurance company, as shown above. You, the Insured, therefore promise to pay us the Total of Payments disclosed above, plus fees and other charges, as provided for in this agreement. The finance charge disclosed above is composed of interest plus a nonrefundable service charge as provided for in this agreement. Your monthly loan payments must be paid in accordance with the above Payment Schedule and must be paid directly to us, Suburban, at the address above address. Payments you may make to the agent, insurance company, or any party other than Suburban are not considered payment to Suburban and could cause your payment to be late and could result in cancellation of your insurance. As provided in this agreement, you are granting to us power of attorney as well as a security interest in the insurance policy you have purchased. The power of attorney and the security interest grant to us certain rights, including the right to cancel your insurance policy if you do not make your monthly payments as agreed.

PRODUCER'S WARRANTY

The undersigned warrants and agrees: (1) the insured has received copy of this agreement, (2) the policies are in full force and the information in the schedule of policies and the premiums are correct, (3) the insured has authorized this transaction, (4) the policies can be canceled by the insured or the company on 10 days notice and the unearned premiums will be computed on the standard short rate or pro rata except as indicated. If the policy is subject to minimum earned premium, it is \$_____.

Signature of Agent or Broker

Date

TO THE INSURED

of this agreement. You further agree that you are appointing Suburban your Attorney-In-Fact to cancel the policies as outlined in this agreement.

X _____

X _____

Signature of Insured'(s) or Duly Authorized Agent of Insured(s)

Date

If you sign below, you acknowledge receipt of a copy of this Agreement and you agree to the provisions contained on the front and back

Fees and Other Charges:

Late payment charge – If any payment is more than 5 days late, you agree to pay a late charge of \$1.00 or 5% of the payment, whichever is greater.

Returned check charge – If any payment you make by check is returned to us unpaid due to insufficient funds in your bank account, you agree to pay a \$15.00 NSF check charge.

Cancellation charge – If any event of default results in the cancellation of your insurance policy, you agree to pay a cancellation charge of \$15.00.

Nonrefundable Service Charge – The Finance Charge includes a Service charge, which is not refundable to you and is fully earned by us, in the amount of:

\$20.00 for the amounts financed less than \$500.00,

\$30.00 for the amounts financed of \$500.00 - \$999.99,

\$40.00 for the amounts financed less than \$1,000.00 or greater.

You agree that the finance charge begins to accrue as of the earliest policy effective date.

Prepayment – You may make payments in advance on this loan agreement in any amount without a prepayment charge. If you prepay this loan agreement in full, any unearned Finance Charge, as determined under this agreement, will be refunded or credited to you.

Events of Default – You will be in default under this agreement if any of the following occur: (a) we do not receive your payment by the payment due date; (b) your payment is made by check which is returned to us unpaid by your bank after the payment due date; (c) a proceeding in bankruptcy or insolvency is filed by you or against you; (d) you or the insurance company cancel any insurance policy; (e) you assign any insurance policy, except for the interest of loss payees, without obtaining our written consent; (f) any insurance company issuing an insurance policy becomes insolvent, suspends business, or ceases to be qualified to do business; (g) you fail to comply with the provisions in this agreement.

Cancellation – In the event that we seek recourse to the security underlying this agreement, we have the right, as provided herein, to cancel the insurance policy that acts as security. Before we cancel the insurance policy, we will notify you in writing of our intent to cancel, giving you 10 days after the notice is mailed in which to cure the default. If you have not cured the default within the given period, we may cancel the policy by mailing a notice of cancellation. When the policy is canceled, we shall receive the proceeds payable under the policy, including but not limited to unearned premiums, dividends and loss payments. If the proceeds we receive are insufficient to pay the unpaid balance, you remain liable for and agree to pay the deficiency. If the proceeds exceed the unpaid balance of your loan or loans with us, we will refund the excess to you, as required by law. If, after a notice of cancellation has been mailed, we receive any late payments from you, such payments shall be applied against the unpaid balance. Our acceptance of such payments shall not constitute a waiver of any default under this agreement, nor shall it constitute a reinstatement of policy on which such payments are offered. If we agree to ask the insurance company to reinstate the policy, you understand that we shall not be liable if the insurance company does not allow reinstatement.

Security Interest – You hereby grant us a security interest in all proceeds payable under your policies, including unearned premiums, dividends, and loss payments (subject to any mortgagee or loss payee interests). Any such proceeds returned to us and any payments you remit to us, after applying them to the unpaid balance of the loan agreement, may be applied to any loans you may have with us.

Power of Attorney – You irrevocably appoint us as your attorney-in-fact with full authority to (a) sign or otherwise execute any documents in order to effect cancellation of your insurance policies as provided for in this agreement; (b) collect and receive from the insurance company any proceeds due to you, including the authority to endorse any written instrument payable for amounts due to you for the insurance company; and (c) execute and deliver on your behalf all documents relating to the above scheduled policies, in furtherance of this agreement. You hereby direct the insurance company to send all proceeds payable under your policies directly to us and to honor all provisions of this agreement.

Acceptance of Loan Agreement – You agree that this agreement shall not be effective until accepted in writing by Suburban.

Additional Advances – In the event that additional insurance premiums become due under your policies, you hereby grant us the authority to add such amounts to the unpaid balance of this loan. We agree to extend credit to you, at our option, for any additional advance under this agreement up to a maximum of twice the Total of Payments disclosed herein. Any such additional advance shall be incorporated into this agreement as part of the Amount Financed and shall not replace or cancel this agreement, but shall be subject to the charges and terms provided herein. On any such additional advance, we agree not to assess any non-refundable service charge. The payment of additional premiums is at our option and is dependent upon certain conditions being met, including but not limited to (a) a request for the additional advance being provided to us by you or your insurance agent, (b) the terms of this agreement being in default, and (c) the security underlying this agreement being sufficient to secure the additional advance.

Loan Finance Charges – You may prepay the full amount due and receive a refund credit computed in accordance with Rule of 78s less any fully earned charge as prescribed by law. No refund will be made to you under this agreement when the amount of the refund is less than \$5.00

Other – This agreement shall be governed by and subject to the laws of the State of Illinois. If any finance or other charge is assessed or received which would exceed that legally allowed, the charge will be reduced to the legal amount, and any excess received will be refunded to you.